

Message Text

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44

ACTION TRSE-00

INFO OCT-01 EUR-25 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 FRB-02 INR-10 IO-14 NEA-11 NSAE-00 RSC-01

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 L-03

JUSE-00 FTC-01 DRC-01 ISO-00 /138 W

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R 040928Z FEB 74

FM AMEMBASSY BERN

TO SECSTATE WASHDC 8660

INFO USOECD PARIS 1406

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E.O. 11652: N/A

TAGS: EFIN, OECD, SZ

SUBJECT: OECD REVIEW OF INWARD FOREIGN DIRECT INVESTMENT:
SWITZERLAND

REF: STATE 20051

1. RE PARA 5 REFTTEL, SWITZERLAND HAS GENERALLY FOLLOWED POLICY OF MAXIMUM FREEDOM FOR INWARD DIRECT FOREIGN INVESTMENT AND US FIRMS HAVE HAD FEW DIFFICULTIES STEMMING FROM OFFICIAL POLICIES OR PRACTICES. HOWEVER, CLIMATE FOR FOREIGN INVESTORS IN SWITZERLAND IS NOT AS FAVORABLE AS FEW YEARS AGO INTER ALIA BECAUSE OF RESTRICTIONS (A) RE HIRING NEW FOREIGN WORKERS AND BRINGING IN NEW FOREIGN MANAGERIAL PERSONNEL AND (B) PURCHASING REAL ESTATE. IN BANKING SECTOR, SWISS BANKING COMMISSION HAS BEEN IN SOME CASES SLOW IN APPROVING APPLICATIONS BY FOREIGN BANKS TO OPEN BRANCHES OR SUBSIDIARIES IN OVER-BANKED SWITZERLAND. BUT THERE ARE AT PRESENT TO OUR KNOWLEDGE NO PENDING APPLICATIONS FROM US BANKS.

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2. RE PARA 6 REFTTEL, WE DOUBT THAT SWISS EXPERT WILL

RAISE ANY PROBLEMS INVOLVING SWISS INVESTMENT IN US. IT IS
POSSIBLE, ALTHOUGH UNLIKELY, THAT FTC AND JUSTICE ADMIN-
ISTRATION OF US ANTI- TRUST LAW MIGHT BE RAISED WITH
PARTICULAR MENTION OF LONG-STANDING FTC INQUIRY INTO
NESTLE ACQUISITION OF LIBBY AND STOUFFER.
(SEE STATE 12882 AND BERN 5192.)
DAVIS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, INVISIBLES (BALANCE OF PAYMENTS), COMMITTEE MEETINGS, INVESTMENT PROGRAMS, REAL PROPERTY ACQUISITION
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BERN00415
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740259/aaaaccyw.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 20051
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 18 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 APR 2002 by elyme>; APPROVED <03 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OECD REVIEW OF INWARD FOREIGN DIRECT INVESTMENT: SWITZERLAND
TAGS: EFIN, SZ, OECD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005